

Non-Consolidated Financial Statements

Balance Sheets

(¥ million)

Term	Term under review (as of July 31, 2002)		Previous term (as of July 31, 2001)		Increase (decrease)	
	Amount	Ratio to total assets	Amount	Ratio to total assets	Amount	Year-on-year
Assets		%		%		%
Current assets	338,054	96.8	332,195	87.3	5,858	1.8
Cash and deposits	40,757		29,607		11,149	
Commercial notes discounted	35,309		15,621		19,688	
Loans to customers	272,517		280,376		(7,859)	
Marketable securities	1		19,133		(19,132)	
Supplies	10		19		(8)	
Prepaid expenses	241		344		(102)	
Short-term loans	13,164		8,900		4,264	
Accrued interest income	2,581		2,436		144	
Suspense accounts relating to the sale of commercial notes discounted	5,961		6,855		(893)	
Guarantee money deposited	2,130		1,767		362	
Deferred tax assets	2,379		5,789		(3,410)	
Other current assets	1,036		693		342	
Allowance for doubtful accounts	(38,036)		(39,349)		1,312	
Fixed assets	11,189	3.2	48,350	12.7	(37,161)	(76.9)
Tangible fixed assets	1,001	0.3	1,625	0.4	(623)	
Buildings	307		377		(70)	
Structures	7		2		5	
Automobiles	1		1		(0)	
Furniture and fixtures	191		287		(95)	
Land	494		955		(461)	
Intangible fixed assets	1,119	0.3	1,007	0.3	112	11.1
Telephone subscription rights	93		93		—	
Leasehold	112		111		1	
Software	913		802		111	
Investments and other assets	9,068	2.6	47,718	12.0	(39,282)	(81.3)
Investment in securities	30		35		(4)	
Investments in affiliates	3,073		3,155		(81)	
Long-term loans	1,808		100		1,708	
Specified money in trust	1,827		40,164		(38,336)	
Long-term prepaid expenses	890		314		575	
Leasehold deposits	873		1,007		(134)	
Deferred tax assets	395		770		(375)	
Other investments	198		205		(5)	
Allowance for doubtful accounts	(27)		(32)		4	
Total assets	349,243	100.0	380,546	100.0	(31,302)	(8.2)

(¥ million)

Term	Term under review (as of July 31, 2002)		Previous term (as of July 31, 2001)		Increase (decrease)	
	Amount	Ratio to total assets	Amount	Ratio to total assets	Amount	Year-on-year
Liabilities		%		%		%
Current liabilities	42,170	12.1	53,072	13.9	(10,901)	(20.5)
Short-term borrowings	26,760		800		25,960	
Current portion of long-term borrowings	9,168		47,433		(38,264)	
Current portion of corporate bonds	3,200		—		3,200	
Accounts payable – other	16		17		(0)	
Income taxes payable	5		882		(877)	
Accrued expenses	1,243		1,383		(139)	
Deposits received	84		102		(17)	
Deferred income	1,260		1,926		(665)	
Accrued bonuses to employees	115		201		(86)	
Other current liabilities	316		326		(10)	
Long-term debt	86,725	24.8	111,887	29.4	(25,161)	(22.5)
Corporate bonds	—		2,400		(2,400)	
Long-term borrowings	86,145		108,847		(22,702)	
Accrued retirement benefits	353		446		(92)	
Other long-term liabilities	226		192		33	
Total liabilities	128,896	36.9	164,959	43.3	(36,062)	(21.9)
Shareholders' equity						
Common stock	79,149	22.7	79,149	20.8	—	—
Capital surplus	78,969	22.6	78,969	20.8	—	—
Legal reserve	1,318		1,203		115	
Voluntary reserve	52,800	15.1	50,800	13.3	2,000	3.9
Unappropriated retained earnings	9,037		5,465		3,571	
Net income for the term	6,823		5,829		994	
Unrealized losses on available-for-sale securities	(1)	(0.0)	(1)	(0.0)	0	
Treasury stock	(926)	(0.3)	—	—	(926)	
Total shareholders' equity	220,347	63.1	215,586	56.7	4,760	2.2
Total liabilities and shareholders' equity	349,243	100.0	380,546	100.0	(31,302)	(8.2)

Statements of Income (Non-consolidated)

(¥ million)

Term	Term under review (August 1, 2001 to July 31, 2002)		Previous term (August 1, 2000 to July 31, 2001)		Increase (decrease)	
	Amount	Ratio to operating revenues	Amount	Ratio to operating revenues	Amount	Year-on-year
Ordinary profit/loss		%		%		%
Operating profit/loss						
Operating revenues	50,622	100.0	56,215	100.0	(5,593)	(9.9)
Operating expenses	4,266	8.4	5,612	10.0	(1,345)	(24.0)
Selling, general and administrative expenses	34,515	68.2	40,941	72.8	(6,426)	(15.7)
Operating profit	11,841	23.4	9,662	17.2	2,179	22.6
Non-operating profit/loss						
Non-operating revenues	550	1.1	516	0.9	34	6.7
Dividend income	398		170		227	
Rent received	35		132		(96)	
Other non-operating revenues	117		212		(95)	
Non-operating expenses	158	0.3	92	0.2	66	71.7
Interest expense on bonds	67		6		61	
Bond issuance expenses	62		21		41	
Other non-operating expenses	28		65		(36)	
Ordinary profit	12,233	24.2	10,085	17.9	2,147	21.3
Extraordinary profit/loss						
Extraordinary profit	247	0.5	163	0.3	83	51.2
Prior year's adjustment	245		158		86	
Gain on sale of fixed assets	2		5		(3)	
Extraordinary loss	392	0.8	250	0.4	141	56.4
Loss on sale of fixed assets	6		130		(124)	
Loss on disposal of fixed assets	241		120		121	
Valuation loss on investments in securities	4		—		4	
Valuation loss on investments in affiliates	131		—		131	
Valuation loss on golf club rights	8		—		8	
Income before income taxes	12,088	23.9	9,998	17.8	2,089	20.9
Income taxes						
Current	1,479	2.9	4,246	7.5	(2,766)	(65.2)
Deferred	3,785	7.5	(77)	(0.1)	3,862	—
Net income	6,823	13.5	5,829	10.4	994	17.1
Retained earnings brought forward	2,213		6,015		(3,801)	
Retirement of treasury stock	—		6,379		(6,379)	
Unappropriated retained earnings	9,037		5,465		3,571	

Statements of Appropriation of Retained Earnings (Non-consolidated)

(¥ million)

Term	Term under review (August 1, 2001 to July 31, 2002)	Previous term (August 1, 2000 to July 31, 2001)	Increase (decrease)
Unappropriated retained earnings at term-end	9,037	5,465	3,571
Total	9,037	5,465	3,571

Appropriation of retained earnings

Cash dividends	1,130 (Ordinary dividend of ¥100 per share)	1,137 (Ordinary dividend of ¥100 per share)	(6)
Legal reserve	—	115	(115)
Voluntary reserve	6,000	2,000	4,000
Retained earnings carried forward	1,907	2,213	(306)

(Note) Dividend amounts exclude dividends for treasury stock.