

September 28, 2007

To all stakeholders

Company name: SFCG Co., Ltd.
Representative Officer: Kenshin Oshima
CEO and President
(Security code: 8597, 1st section of Tokyo Stock Exchange)
Enquiry: Kazufumi Onishi
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Business Management Division
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Notice of Selection of Independent Auditor

The board of directors of SFCG Co., Ltd. on September 28, 2007 approved a resolution to submit the following proposal concerning the selection of an independent auditor for approval by shareholders at the 30th ordinary general meeting of shareholders, which is to be held on October 26, 2007. The SFCG board of auditors has given its approval to this resolution.

1. Reason for selection of independent auditor

The auditing contract of SFCG's former independent auditor, MISUZU Audit Corporation, was terminated by MISUZU on June 30, 2007. Due to the resignation of its independent auditor, the SFCG board of auditors on May 29, 2007 engaged Meisei Audit Group as the provisional independent auditor in accordance with Article 346, Paragraph 6 of the Company Law. This appointment became effective on July 1, 2007 and remains in effect at this time. At the ordinary general meeting of shareholders to be held in October 2007, shareholders will be asked to officially select Meisei Audit Group as the independent auditor.

Information concerning the candidate for selection as independent auditor is presented below.

SFCG believes that Meisei Audit Group is well suited to serve as independent auditor. During its time as provisional independent accountant, Meisei Audit Group has conducted suitable and strict auditing procedures regarding SFCG's operations. Furthermore, these activities have given Meisei Audit Group a thorough understanding of SFCG's business operations and accounting methods.

2. Name and location of candidate for independent auditor

Name:	Meisei Audit Group	
Location:	Mori Ichi Building, 1-3-2, Kyobashi, Chuo-ku, Tokyo	
Staff:	Officers	Certified public accountants, 6
	Employees	Certified public accountant, 1 Assistant accountant, 1
	Others	12
	Total:	20

3. Planned appointment date

October 26, 2007 (scheduled date for 30th ordinary general meeting of shareholders)