

September 28, 2007

To all stakeholders

Company name: SFCG Co., Ltd.
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CEO and President
(Security code: 8597, 1st section of Tokyo Stock Exchange)
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Notice of Sale of Subsidiary Stocks and Sale of Non-performing Loans

The board of directors of SFCG Co., Ltd. approved resolutions on January 22 and July 24, 2007 to sell part of SFCG's equity interest in T-ZONE Holdings, Inc. In addition, on June 19, 2007, SFCG's directors approved a resolution to sell non-performing loans in conformity with strict standards for these loans. Further information concerning these two actions is provided below.

1. Sale of stock in subsidiary: Partial sale of stock of T-ZONE Holdings

- (1) Stock sold: T-ZONE Holdings, Inc. (JASDAQ 8073)
- (2) No. of shares: 1,700,000 (5.13% of all shares issued)
- (3) Proceeds: 4,505,000,000 yen (2,650 yen per share)
- (4) Gain on sale: 4,015,589,315 yen (non-consolidated)
- (5) Purchasers: KE Holdings Co., Ltd. (1.5 million shares)
BOSS & I Co., Ltd. (200,000 shares)
- (6) Date of sale: January 22, 2007
- (7) Shares held after sale: 20,894,012 shares (63.05% of all shares issued)

2. Sale of stock in subsidiary: Partial sale of stock of T-ZONE Holdings

- (1) Stock sold: T-ZONE Holdings, Inc. (JASDAQ 8073)
- (2) No. of shares: 7,211,500 (21.76% of all shares issued)
- (3) Proceeds: 13,701,850,000 yen (1,900 yen per share)
- (4) Gain on sale: 11,690,706,880 yen (non-consolidated)
- (5) Purchaser: T-ZONE Holdings, Inc. (treasury stock)
- (6) Date of sale: July 24, 2007
- (7) Shares held after sale: 13,682,512 shares (41.29% of all shares issued)

3. Sale of non-performing loans: Sold all non-performing loans that could be sold

- (1) Loans sold: 29,217,938,261 yen
- (2) Non-performing loans: 23,217,938,261 yen
- (3) Purchaser: Justice Servicer Co., Ltd. (wholly owned subsidiary of T-ZONE Holdings, Inc.)
- (4) Dates of sales: June 20, July 9, July 17 and July 27, 2007 (four times)

4. Effect on results of operations

Please refer to the September 27, 2007 press release titled "Change in Policy for SFCG Group Reorganization and Announcement of Fiscal 2007 Forecast."