

March 27, 2008

To all stakeholders

Company name: SFCG Co., Ltd.
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Chairman and CEO
(Security code: 8597, 1st section of Tokyo Stock Exchange)
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Upward Revisions in Forecasts for First Half of Fiscal Year Ending July 2008

SFCG Co., Ltd. has increased its forecasts due to recent trends in operating results. The revisions have been made to forecasts announced on September 27, 2007 for the first half (August 1, 2007 – January 31, 2008) of the fiscal year ending on July 31, 2008.

1. Revisions to consolidated forecasts for six months ended January 31, 2008 (August 1, 2007 – January 31, 2008)

Yen in millions, rounded down

	Operating revenue	Operating profit	Recurring profit	Net income	Net income per share (yen)
Previous forecast (A)	57,000	18,000	17,000	8,500	694.14
Revised forecast (B)	64,000	19,000	17,500	7,200	587.98
Difference (B-A)	7,000	1,000	500	(1,300)	-
Pct. change	12.3%	5.6%	3.0%	(15.3%)	-
(ref.) FY07 results	109,825	36,039	35,620	2,584	211.04

2. Revisions to non-consolidated forecasts for six months ended January 31, 2008 (August 1, 2007 – January 31, 2008)

Yen in millions, rounded down

	Operating revenue	Operating profit	Recurring profit	Net income	Net income per share (yen)
Previous forecast (A)	37,000	5,500	6,000	4,500	367.49
Revised forecast (B)	40,815	7,800	9,500	5,500	454.13
Difference (B-A)	3,815	2,300	3,500	1,000	-
Pct. change	10.3%	41.8%	58.3%	22.2%	-
(ref.) FY07 results	70,910	24,556	27,033	14,607	1,192.93

3. Reason for revisions

SFCG has raised the first half forecasts of consolidated and non-consolidated operating revenue and profit because of an increase in interest from loans to customers due to greater than expected growth in the balance of loans with collateral.

At the same time, SFCG has lowered the first-half forecast of consolidated net income because of an extraordinary loss (adjustment to the gain on sale of investments in securities booked in the previous fiscal year) resulting from the conversion of our subsidiary e-MAX Co., Ltd. into a wholly owned subsidiary.